



**AFINE
INVESTMENTS**

AFINE INVESTMENTS LIMITED
(formerly Domanolor Proprietary Limited)
(Approved as a REIT by the JSE)
(Incorporated in the **Republic of South Africa**)
Registration number 2020/852422/06
JSE share code: ANI ISIN: ZAE000303947
("the Company" or "the Group")

INITIAL TRADING STATEMENT

In terms of the JSE Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported will differ by at least 20% from the financial results for the previous corresponding period or a profit forecast previously provided to the market in relation to such period.

Shareholders are referred to the Pre-Listing Statement published on 25 November 2021. Due to the Company only being incorporated as a holding company for the Group ahead of its listing on 9 December 2021, the historical financial information contained in the Prelisting Statement showed a loss for the one-month period ended 28 February 2021. This information is not comparable to a full year of trading. Shareholders are advised that the Company will, accordingly, show a profit versus loss compared to the previously published historical information resulting in more than a 100% improvement in the earnings and headline earnings per share.

The Pre-Listing Statement also included a profit forecast for the Group for the year ending 28 February 2022, which anticipated earnings and headline earnings of 339.24 cents per share and 50.14 cent per share respectively, based on 64 000 000 shares in issue. At this point in time, it is expected that the Company will exceed this profit forecast; however, the difference is expected to fall within the aforementioned 20% range. A further trading statement will be issued against the forecast earnings and headline earnings per share noted above in due course, to the extent required.

The financial information on which this trading statement is based has not been reviewed nor reported on by the Company's auditors.

Cape Town
24 February 2022

Designated Advisor
AcaciaCap Advisors Proprietary Limited

