



**AFINE
INVESTMENTS**

AFINE INVESTMENTS LIMITED

APPROVED AS A REIT

(Incorporated in the Republic of South Africa)

Registration number 2020/852422/06

JSE share code: ANI ISIN: ZAE000303947

("Afine" or "the Company")

TRADING STATEMENT

In terms of paragraph 6.26 of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by at least 20% from the financial results for the previous corresponding period or a profit forecast previously provided to the market in relation to such period.

Shareholders are accordingly advised that a reasonable degree of certainty exists that, for the year ended 28 February 2026, the basic and diluted earnings per share will be 53.68 cents, representing a decrease of 44.19% compared to the basic and diluted earnings per share of 96.19 cents reported for the year ended 28 February 2025.

Headline earnings per share will be higher than the prior year of 42.12 cents per share but will be within 20% of the prior comparative period.

This financial information has not been reviewed or reported on by the Company's auditors.

Afine's audited results for the year ended 28 February 2026 will be published on or about 27 May 2026.

BY ORDER OF THE BOARD

Cape Town

22 May 2026

Designated Advisor

