



**AFINE
INVESTMENTS**

AFINE INVESTMENTS LIMITED
(formerly Domanolor Proprietary Limited)
(Approved as a REIT by the JSE)

(Incorporated in the Republic of South Africa)
Registration number 2020/852422/06
JSE share code: ANI ISIN: ZAE000303947
("Afine" or "the Company" or "the Group")

TRADING STATEMENT

In terms of the Listings Requirements of the JSE Limited, a listed company is required to publish a trading statement as soon as it becomes satisfied that a reasonable degree of certainty exists that the financial results for the next period to be reported on will differ by at least 20% from the financial results for the previous corresponding period or a profit forecast previously provided to the market in relation to such period.

Shareholders are referred to the pre-listing statement published on 25 November 2021 ("**Pre-listing Statement**"), which included a profit forecast for the Group for the year ending 28 February 2022 ("**Profit Forecast**").

Accordingly, the Company hereby advises that a reasonable degree of certainty exists that:

- basic earnings per share as at 28 February 2022 will be 469.06 cents, representing an improvement of:
 - (i) 125% when compared to the basic loss per share of 1 868.51 cents per share reported for the period from 1 February 2021 to 28 February 2021; and
 - (ii) 38% when compared to the basic earnings per share of 339.24 cents per share included in the Profit Forecast;

- diluted earnings per share as at 28 February 2022 will be 469.05 cents, representing an improvement of:
 - (i) 125% when compared to the diluted loss per share of 1 868.51 cents per share reported for the period from 1 February 2021 to 28 February 2021; and
 - (ii) 38% when compared to the diluted earnings per share of 339.24 cents per share included in the Profit Forecast; and

- headline earnings per share as at 28 February 2022 will be 46.23 cents, representing:
 - (i) an improvement of approximately 100% when compared to the headline earnings per share of zero cents per share reported for the period from 1 February 2021 to 28 February 2021; and
 - (ii) a decline of approximately 8% when compared to the headline earnings per share of 50.14 cents per share included in the Profit Forecast.

Due to the Company only being incorporated as a holding company for the Group ahead of its listing on 9 December 2021, the historical financial information contained in the Pre-listing Statement was prepared for the one-month period ended 28 February 2021 and is therefore not comparable to a full year of trading.

The financial information on which this trading statement is based has not been reviewed nor reported on by the Company's auditors.

Afine's audited consolidated results for the year ended 28 February 2022 will be published on 31 May 2022.

By order of the Board

30 May 2022

Designated Advisor

