AFINE INVESTMENTS LIMITED
APPROVED AS A REIT
(Incorporated in the Republic of South Africa)
Registration number 2020/852422/06
JSE share code: ANI ISIN: ZAE000303947
("**Afine**" or "**the Company**" or "**the Group**")

RESULTS OF THE ANNUAL GENERAL MEETING

Shareholders are advised that, at the Annual General Meeting ("**AGM**") of Afine shareholders held on Thursday, 14 August 2025, convened in terms of the notice of AGM included in the Company's integrated annual report for the year ended 28 February 2025, the results of voting at the AGM are as follows:

- Total number of Afine ordinary shares in issue at the date of the AGM: 72 536 585.
- Total number of Afine ordinary shares that were present/represented at the AGM: 71 483 636, being 98.55% of the total number of ordinary shares that could have voted at the AGM.

The resolutions proposed at the AGM, together with the percentage of votes carried for and against each resolution, are set out below:

Resolution proposed	For %	Against %	Abstain (% of issued share capital)	Total Votes (excluding abstentions)
Ordinary resolution number 1: Presentation and acceptance of annual financial statements	71 483 636 (100.00%)	0 (0.00%)	0 (0.00%)	71 483 636 (98.55%)
Ordinary resolution number 2: Director retirement and re-election: G du Preez	71 483 636 (100.00%)	0 (0.00%)	0 (0.00%)	71 483 636 (98.55%)
Ordinary resolution number 3: Re-appointment and remuneration of auditors	71 483 636 (100.00%)	0 (0.00%)	0 (0.00%)	71 483 636 (98.55%)
Ordinary resolution number 4: Re-appointment of Audit and Risk Committee member: D Kohler	71 483 636 (100.00%)	0 (0.00%)	0 (0.00%)	71 483 636 (98.55%)
Ordinary resolution number 5: Re-appointment of Audit and Risk Committee member: MJ Watters	71 483 636 (100.00%)	0 (0.00%)	0 (0.00%)	71 483 636 (98.55%)
Ordinary resolution number 6: Appointment of Audit and Risk Committee member: G du Preez	71 483 636 (100.00%)	0 (0.00%)	0 (0.00%)	71 483 636 (98.55%)

Ordinary resolution number 7: Appointment of Social and Ethics Committee member: G du Preez	71 483 636 (100.00%)	0 (0.00%)	0 (0.00%)	71 483 636 (98.55%)
Ordinary resolution number 8: Appointment of Social and Ethics Committee member: JT Loubser	71 483 636 (100.00%)	0 (0.00%)	0 (0.00%)	71 483 636 (98.55%)
Ordinary resolution number 9: Appointment of Social and Ethics Committee member: D Kohler	71 483 636 (100.00%)	0 (0.00%)	0 (0.00%)	71 483 636 (98.55%)
Ordinary resolution number 10: Endorsement of Afine's Remuneration Policy	71 483 636 (100.00%)	0 (0.00%)	0 (0.00%)	71 483 636 (98.55%)
Ordinary resolution number 11: Endorsement of the implementation of Afine's Remuneration Policy	71 483 636 (100.00%)	0 (0.00%)	0 (0.00%)	71 483 636 (98.55%)
Special resolution number 1: General authority to allot and issue shares for cash	71 483 636 (100.00%)	0 (0.00%)	0 (0.00%)	71 483 636 (98.55%)
Special resolution number 2: Authority to issue shares, securities convertible into shares or rights that may exceed 30% of the voting power of the current issued share capital	71 483 636 (100.00%)	0 (0.00%)	0 (0.00%)	71 483 636 (98.55%)
Special resolution number 3: Non-Executive directors' remuneration	71 483 636 (100.00%)	0 (0.00%)	0 (0.00%)	71 483 636 (98.55%)
Special resolution number 4: General authority to provide financial assistance for the subscription and/or purchase of securities in the company or in related or inter-related companies	71 483 636 (100.00%)	0 (0.00%)	0 (0.00%)	71 483 636 (98.55%)
Special resolution number 5: General authority to provide financial assistance to related and inter related companies and corporations	71 483 636 (100.00%)	0 (0.00%)	0 (0.00%)	71 483 636 (98.55%)

By Order of the Board
Cape Town

15 August 2025

Designated Advisor
AcaciaCap Advisors Proprietary Limited

AcaciaCap
ADVISORS