



Broad-Based Black Economic Empowerment Commission

Notice of Compliance

(in terms of Regulation 12(13))

Case Number **4/8/2022**

FORM BBEE 5

Date: 27/ 09/ 2022

To: Sonmari Vosloo

Entity Name: Afine Investments Limited

Entity Registration Number: 2020/852422/06

1. The B-BBEE Commission notes the report as submitted by Afine Investments Limited and note that the entity is an EME. However, the entity is advised to effectively implement B-BBEE initiatives so that as it gradually grows to QSE and eventually to a large entity there is a B-BBEE Strategy in place. Noting that there are initiatives that the entity may explore which are non-monetary. Further, the entity needs to be aware of the reporting timelines as prescribed in regulation 12 of the B-BBEE Regulation as it is noted that the entity reported outside the timeline.

Name and Title of person signing on behalf of the B-BBEE Commission:

Ms. Lindiwe Madonsela, Acting Executive Manager, Compliance

Authorised Signature: