

AFINE INVESTMENTS PROPRIETARY LIMITED
(formerly Domanolor Proprietary Limited)
Registration number 2020/852422/07
("the Company")

<u>Shareholder's name</u>	<u>No. of shares</u>	<u>Signature</u>
KSP Offshore Limited (Represented by Mr Peter Todd)	64 000	

MINUTES OF THE GENERAL MEETING OF SHAREHOLDERS HELD ON 12 APRIL 2021

PRESENT: **KSP OFFSHORE LIMITED**
(Represented by Mr Peter Todd)

CHAIRPERSON:

Ms Sonmari Loubser be and is hereby appointed the chairperson of the meeting.

QUORUM:

The necessary quorum being present, the chairperson declared the meeting properly constituted.

ORDINARY RESOLUTION NUMBER 1: Waiver of Notice Period

"Resolved that all shareholders entitled to attend and vote and holding in the aggregate of not less than one hundred percent of the issued share capital of the Company hereby waive their rights to the statutory notice of fifteen business days for the meeting."

Explanatory note and reason for, and effect of, passing ordinary resolution number 1

Waiving of the notice period. This ordinary resolution requires a vote of 100% of shareholders present and eligible to vote at the meeting.

SPECIAL RESOLUTION NUMBER 1: Change from a Private Company to a Public Company

"Resolved that, subject to the passing of special resolution number 2, the Company be converted from a private company to a public company, subject to the registration of a new Memorandum of Incorporation by the Companies and Intellectual Property Commission."

Explanatory note and reason for, and effect of, passing special resolution number 1

The Company is currently registered as a private company in accordance with section 8(2)(b) of the Companies Act No .71 of 2008 as amended ("Companies Act"). The Company wishes to offer its shares to the public in due course and is accordingly required to convert to a public company. This resolution requires the approval of 75% of shareholders present and eligible to vote at the meeting.

SPECIAL RESOLUTION NUMBER 2: Adoption of a new Memorandum of Incorporation

“Resolved that, subject to the passing of special resolution number 1, the adoption of a new Memorandum of Incorporation be and is hereby approved and that the necessary documentation be submitted to the Companies and Intellectual Property Commission to effect this change.”

Explanatory note and reason for, and effect of, passing special resolution number 2

The Company is required to adopt a new Memorandum of Incorporation in order to comply with the Companies Act. This resolution requires the approval of 75% of shareholders present and eligible to vote at the meeting.

SPECIAL RESOLUTION NUMBER 3: Increase in authorised share capital

“Resolved that, subject to the passing of special resolution number 2, the authorised shares of the Company be increased from 100 000 000 (one hundred million) no par value shares to 1 000 000 000 (one billion) no par value shares.”

Explanatory note and reason for, and effect of, passing special resolution number 3

The reason for and effect of passing special resolution number 3 is to increase the authorised shares of the Company in order to facilitate future share transactions. This resolution requires the approval of 75% of shareholders present and eligible to vote at the meeting.

ORDINARY RESOLUTION NUMBER 2: Authority to Effect Changes

“Resolved that Light Consulting Proprietary Limited and its duly authorised representative are hereby granted authority to effect the above resolutions and submit the necessary documentation to the Commissioner of Intellectual Property and Companies “



CHAIRPERSON

Name of Shareholder	Proposed Resolution	No. of shares	For	Against	Abstain	Signature
KSP Offshore Limited (Represented by Mr Peter Todd)	Ordinary Resolution No. 1	64 000	X			
	Special Resolution No. 1	64 000	X			
	Special Resolution No. 2	64 000	X			
	Special Resolution No. 3	64 000	X			
	Ordinary Resolution No. 2	64 000	X			