

RESOLUTION NUMBER: 23

AFINE INVESTMENTS LIMITED
(formerly Domanolor Proprietary Limited)
Registration number 2020/852422/06
("Afine" or "the Company")

RESOLUTIONS OF THE AUDIT AND RISK COMMITTEE ADOPTED IN TERMS OF SECTION 74 OF THE COMPANIES ACT, NO. 71 OF 2008, AS AMENDED ("Companies Act") CIRCULATED ON 04 OCTOBER 2021

1 INTRODUCTION

1.1 The Company was incorporated as a holding company for the purpose of listing as a Real Estate Investment Trust on the Alternative Exchange ("AltX") operated by the JSE Limited ("JSE") ("the Listing"). To this end, the authorisations set out below are required.

2 CIRCULATED

2.1 Documents required in terms of paragraph 22.15(h) of the listings requirements of the Johannesburg Stock Exchange ("JSE") ("Listings Requirements").

2.2 The resolutions listed below have been submitted to the Audit and Risk Committee of the Company ("the ARC") in terms of section 74 of the Companies Act.

3 RECORDAL

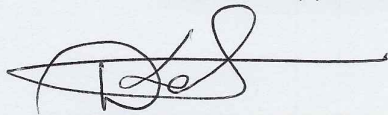
3.1 The ARC have requested, as required in paragraph 3.84(g)(iii) of the JSE Listing Requirements, all documents in terms of paragraph 22.15(h) from the auditor for consideration.

3.1.1 The ARC have reviewed the documents and is satisfied that the auditor appointed is JSE accredited and that there have been no disciplinary actions in the past 7 years

4 RESOLUTIONS

"RESOLVED THAT"

4.1 The ARC have considered all documentation submitted by PKF Pretoria Incorporated and is satisfied to appoint them as auditors.



D Kohler
Yes / ~~No~~ / Abstain
Date: 4 OCTOBER 2021



MJ Watters
Yes / ~~No~~ / Abstain
Date: 4 October 2021



PM Todd
Yes / ~~No~~ / Abstain
Date: 4 October 2021