AFINE INVESTMENTS LIMITED
(Approved as a REIT by the JSE)
(Incorporated in the Republic of South Africa)
Registration number 2020/852422/06
JSE share code: ANI ISIN: ZAE000303947
("**the Company**" or "**Afine**")

RESULTS OF THE ANNUAL GENERAL MEETING

Shareholders are advised that, at the Annual General Meeting ("**AGM**") of Afine shareholders held on Thursday, 20 August 2026, convened in terms of the notice of AGM included in the Company's integrated annual report for the year ended 28 February 2026, the results of voting at the AGM are as follows:

- Total number of Afine ordinary shares in issue at the date of the AGM: 73 681 954.
- Total number of Afine ordinary shares that were present/represented at the AGM: 72 119 656, being 97.88% of the total number of ordinary shares that could have voted at the AGM.

The resolutions proposed at the AGM, together with the percentage of votes carried for and against each resolution, are set out below:

Resolution proposed	**For %**	**Against %**	**Abstain (% of issued share capital)**	**Total Votes (excluding abstentions)**
Ordinary resolution number 1: Presentation and acceptance of annual financial statements	72 112 473 (99,99%)	7 183 (0,01%)	0 (0,00%)	72 119 656 (97,88%)
Ordinary resolution number 2: Director retirement and re-election: MJ Watters	72 112 473 (99,99%)	7 183 (0,01%)	0 (0,00%)	72 119 656 (97,88%)
Ordinary resolution number 3: Re-appointment and remuneration of auditors	72 112 473 (99,99%)	7 183 (0,01%)	0 (0,00%)	72 119 656 (97,88%)
Ordinary resolution number 4: Re-appointment of Audit and Risk Committee member: D Kohler	WITHDRAWN			
Ordinary resolution number 5: Re-appointment of Audit and Risk Committee member: MJ Watters	72 112 473 (99,99%)	7 183 (0,01%)	0 (0,00%)	72 119 656 (97,88%)
Ordinary resolution number 6: Re-appointment of Audit and Risk Committee member: G du Preez	72 112 473 (99,99%)	7 183 (0,01%)	0 (0,00%)	72 119 656 (97,88%)
Ordinary resolution number 7: Re-appointment of Social and Ethics Committee member: G du Preez	72 112 473 (99,99%)	7 183 (0,01%)	0 (0,00%)	72 119 656 (97,88%)

	For %	Against %	Abstain (% of issued share capital)	Total Votes (excluding abstentions)
Ordinary resolution number 8: Re-appointment of Social and Ethics Committee member: A Loubser	72 112 473 (99,99%)	7 183 (0,01%)	0 (0,00%)	72 119 656 (97,88%)
Ordinary resolution number 9: Re -Appointment of Social and Ethics Committee member: D Kohler	WITHDRAWN			
Ordinary resolution number 10: Endorsement of Afine's Remuneration Policy	72 112 473 (99,99%)	7 183 (0,01%)	0 (0,00%)	72 119 656 (97,88%)
Ordinary resolution number 11: Endorsement of the implementation of Afine's Remuneration Policy	72 112 473 (99,99%)	7 183 (0,01%)	0 (0,00%)	72 119 656 (97,88%)
Special resolution number 1: General authority to allot and issue shares for cash	72 103 941 (99,99%)	7 183 (0,01%)	8 532 (0,01%)	72 111 124 (97,87%)
Special resolution number 2: Authority to issue shares, securities convertible into shares or rights that may exceed 30% of the voting power of the current issued share capital	72 103 941 (99,99%)	7 183 (0,01%)	8 532 (0,01%)	72 111 124 (97,87%)
Special resolution number 3: Non-Executive directors' remuneration	72 112 473 (99,99%)	7 183 (0,01%)	0 (0,00%)	72 119 656 (97,88%)
Special resolution number 4: General authority to provide financial assistance for the subscription and/or purchase of securities in the company or in related or inter-related companies	72 112 473 (99,99%)	7 183 (0,01%)	0 (0,00%)	72 119 656 (97,88%)
Special resolution number 5: General authority to provide financial assistance to related and inter-related companies and corporations	72 112 473 (99,99%)	7 183 (0,01%)	0 (0,00%)	72 119 656 (97,88%)

By order of the Board
Cape Town
20 August 2026

Designated Advisor
AcaciaCap Advisors Proprietary Limited