



**AFINE
INVESTMENTS**

AFINE INVESTMENTS LIMITED

APPROVED AS A REIT

(Incorporated in the Republic of South Africa)

Registration number 2020/852422/06

JSE share code: ANI ISIN: ZAE000303947

("Afine" or "the Company")

**TRADING STATEMENT AND CORRECTION OF COMPARATIVE INFORMATION IN SHORT-FORM
ANNOUNCEMENT**

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by at least 20% from the financial results for the previous corresponding period or a profit forecast previously provided to the market in relation to such period.

Shareholders are accordingly advised that for the six months ended 31 August 2025, the headline earnings was 29.07% higher at 26.15 cents per share compared to 20.26 cents per share in the prior comparative period.

Afine's unaudited results for the six months ended 31 August 2025 were published on SENS on 19 November 2025. The prior period comparative was incorrectly stated at 22.04 cents (being the fully diluted earnings per share), which should have read 20.26 cents per share. The full interim results announcement contained the correct comparative number for headline earnings per share of 20.26 cents.

BY ORDER OF THE BOARD

Cape Town

25 November 2025

Designated Advisor

AcaciaCap Advisors Proprietary Limited

