

Notice of Compliance
(in terms of Regulation 12(13))

Case Number 08 / 09 / 2026

FORM BBEE 5

To: Mr A. Loubser

Per email: sonmari@petroland.co.za

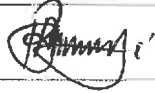
Entity Name: **AFINE INVESTMENTS LIMITED**

Entity Registration Number: **2020/852422/06**

1. The Broad-Based Black Economic Empowerment Commission (the Commission) acknowledges receipt of the annual B-BBEE Compliance Report submitted by **Afine Investments Limited** on 4 September 2026 in terms of section 13G(2) of the Broad-Based Black Economic Empowerment Act 53 of 2003 (the B-BBEE Act).
2. Following its assessment of the Compliance Report and supporting documentation, the Commission notes that the entity qualifies as an Exempted Micro Enterprise and has retained an automatic Level 4 B-BBEE Contributor Status, consistent with its status for the 2025 assessment period.
3. The Commission encourages the entity to increase its black ownership to improve its B-BBEE Contributor Status. In anticipation of future growth, the entity is further encouraged to develop a B-BBEE strategy and commence implementing Skills Development initiatives that benefit black people both within and outside the organisation. These measures will support the entity's contribution to the Government's transformation objectives.
4. Afine Investments Limited is reminded of its annual reporting obligations under section 13G of the B-BBEE Act and is encouraged to comply with the prescribed reporting timelines. The Commission notes that the Compliance Report was submitted outside the period stipulated in Regulation 12(5) of the B-BBEE Regulations. Future reports should be submitted within the prescribed period to ensure compliance with the applicable legislative requirements.
5. Accordingly, the Commission acknowledges receipt of the entity's annual B-BBEE Compliance Report and encourages Afine Investments Limited to continue strengthening the implementation of its transformation initiatives to improve its future B-BBEE performance and advance the objectives of the B-BBEE Act.
6. The Commission remains available to assist where required and provides B-BBEE capacity-building training at no cost to entities. Requests for such training may be submitted to bee-info@beecommission.gov.za.

Name and title of person signing on behalf of the Commission:

Name & Surname: Rachel Malatji **Title:** Executive Manager: Compliance Division

Signature:  18 / 09 / 2026