



**AFINE  
INVESTMENTS**

**AFINE INVESTMENTS LIMITED  
(Approved as a REIT by the JSE)**

(Incorporated in the Republic of South Africa)  
Registration number 2020/852422/06  
JSE share code: ANI ISIN: ZAE000303947  
("the Company" or "Afine")

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**DEALINGS IN SECURITIES BY A DIRECTOR**

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In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, shareholders are advised of the following dealings in securities by a director:

|                             |   |
|-----------------------------|---|
| Name of Director:           | JT Loubser  |
| Date of transaction:        | 9 January 2023  |
| Name of Company:            | Afine Investments Limited                                   |
| Number of securities:       | 264 shares plus 0.7917 acquired via fractional share rights |
| Class of securities:        | Ordinary shares   |
| Nature of transaction:      | Purchase  |
| Price per share:            | R4.80   |
| Nature of interest:         | Direct beneficial   |
| Extent of interest:         | 0.00%   |
| Value of transaction:       | R1271.00  |
| How traded                  | On market   |
| Clearance to deal obtained: | Yes   |

|                             |                           |
|-----------------------------|---------------------------|
| Name of Director:           | JT Loubser                |
| Date of transaction:        | 9 January 2023            |
| Name of Company:            | Afine Investments Limited |
| Number of securities:       | 139                       |
| Class of securities:        | Ordinary shares           |
| Nature of transaction:      | Purchase                  |
| Price per share:            | R4.35                     |
| Nature of interest:         | Direct beneficial         |
| Extent of interest:         | 0.00%                     |
| Value of transaction:       | R604.65                   |
| How traded                  | On market                 |
| Clearance to deal obtained: | Yes                       |

|                             |                           |
|-----------------------------|---------------------------|
| Name of Director:           | JT Loubser                |
| Date of transaction:        | 9 January 2023            |
| Name of Company:            | Afine Investments Limited |
| Number of securities:       | 9                         |
| Class of securities:        | Ordinary shares           |
| Nature of transaction:      | Purchase                  |
| Price per share:            | R4.69                     |
| Nature of interest:         | Direct beneficial         |
| Extent of interest:         | 0.00%                     |
| Value of transaction:       | R42.21                    |
| How traded                  | On market                 |
| Clearance to deal obtained: | Yes                       |

The weighted average price for the shares acquired was R4.6133. Investors should kindly note that these shares were traded on Easy Equities and therefore the trade values do not reflect on the JSE's platform.

**By order of the board**

**Cape Town**

10 January 2023

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**Designated Advisor**

AcaciaCap Advisors Proprietary Limited

