



**AFINE
INVESTMENTS**

AFINE INVESTMENTS LIMITED

(Approved as a REIT by the JSE)

(Incorporated in the Republic of South Africa)

Registration number 2020/852422/06

JSE share code: ANI ISIN: ZAE000303947

("Afine" or "the Company")

DEALINGS IN SECURITIES BY A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, shareholders are advised that a Director of the Company has traded shares in Afine as follows:

Name of Associate (Director):	Chairman (MJ Watters)
Date of transaction:	18 November 2025
Name of company:	Afine
Number of securities:	148
Class of securities:	Ordinary shares
Nature of transaction:	Purchase
Price per share:	R4.90
Nature of interest:	Indirect beneficial
Extent of interest:	0.002%
Value of transaction:	R725.20
How traded:	On market
Clearance to deal obtained:	Yes

By Order of the Board

19 November 2025

Designated Advisor

AcaciaCap Advisors Proprietary Limited

